

Roseate Court Association Inc.
Approved Budget
January 1, 2024 - December 31, 2024

	2023 Approved Budget	2024 Approved Budget
INCOME		
4020 · Assessments	450,360	505,443
4030 · Reserve Assessments	3,240	12,960
4060 · Late Charges	0	0
4100 · Interest Operating Accounts	0	0
TOTAL INCOME	453,600	518,403
EXPENSE		
BUILDING MAINTENANCE		
5180 · Termite Inspection	6,756	6,800
5250 · Pest Control	2,724	2,750
TOTAL BUILDING MAINTENANCE	9,480	9,550
GROUNDS MAINTENANCE		
6040 · Contracted Lawn Service	35,700	34,750
6060 · Mulch	4,200	8,000
6120 · Irrigation Repair	2,304	7,500
6150 · Electric - Irrigation	900	150
6201 · Trees / Sod / Plants	9,996	15,000
TOTAL GROUNDS MAINTENANCE	53,100	65,400
POOL & RECREATION		
7040 · Contracted Pool Service	3,300	4,410
7043 · Pool Permit	276	300
7080 · Pool Equipment Repair	1,800	2,000
7100 · Pool Electric	9,996	10,500
7120 · Pool Water & Sewer	1,596	2,415
7161 · Pool House Janitorial Service	1,896	2,000
7259 · Misc. Repairs / Supplies	504	750
TOTAL POOL & RECREATION	19,368	22,375
UTILITIES		
7910 · Electric	1,152	1,440
7920 · Water & Sewer	36,156	38,100
7950 · Cable Service	37,896	40,000
TOTAL UTILITIES	75,204	79,540
ADMINISTRATIVE		
8020 · Management Fee	8,280	8,700
8040 · Postage	156	150
8060 · Copies/Printing/Supplies	2,280	3,000
8080 · CPA Services	252	300
8085 · Legal	0	500
8120 · Insurance	188,004	200,000
8122 · Flood Insurance	24,000	27,600
8230 · Bank Charges	96	100
8390 · Annual Corporate Report	156	100
8411 · Master Association Fees	69,984	88,128
TOTAL ADMINISTRATIVE	293,208	328,578
OTHER		
9910 · Reserve Transfer	3,240	12,960
TOTAL OTHER	3,240	12,960
TOTAL EXPENSES	453,600	518,403

ASSESSMENT - MONTHLY	2023	2024
MAINTENANCE	\$ 695.00	\$ 780.00
RESERVES	\$ 5.00	\$ 20.00
TOTAL	\$ 700.00	\$ 800.00

Total Units 54
Times Paid Per Year 12

Roseate Court Association Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2024 - December 31, 2024
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURE 2023	TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ MONTH
ACCT#	ASSET											
3510	Deferred Maintenance	1	1	31,737	25,630	3,240	10,397	304	18,777	12,960	12,960	20.00
3512	Interest - Current				84	219	0	-304	0	0	0	0.00
				31,737	25,714	3,459	10,397	0	18,777	12,960	12,960	20.00